

# Approved Budget 2024



## Lakeshore Club Villas of Polk County HOA

Income	Budget 2023	Budget 2024
6310 Maintenance Assessments	\$ 1,230,000.00	\$ 1,430,000.00
6325 Water Meter	\$ 270,000.00	\$ 250,000.00
6340 Pooled Reserve		\$ 60,000.00
6450 Violation Income		
6405 Income - Utility Rental		
6840 Income - Screenings Fees	\$ 3,000.00	\$ 4,000.00
6470 Income Miscellaneous	\$ 1,000.00	\$ 3,000.00
6810 Laundry Income	\$ 25,000.00	\$ 38,000.00
6490 Rental Income	\$ 5,220.00	\$ 5,000.00
<b>Total</b>	<b>\$ 1,534,220.00</b>	<b>\$ 1,790,000.00</b>

Budget 2023                      Budget 2024

Pooled Reserve	\$	10.00	\$	10.00
Maintenance Common Areas	\$	94.30	\$	89.00
Water & Sewer	\$	45.00	\$	42.00
Master Deed Insurance	\$	33.50	\$	80.00
Cable TV / Internet /Phone/Wi-Fi	\$	45.20	\$	52.00
Security	\$	10.00	\$	8.00
Trash Removal	\$	12.00	\$	9.00
Monthly Payment                      \$290.00				

Expenses	Budget 2023	Budget 2024
7005 Administrative Expenses	\$ 1,000.00	\$ 1,000.00
7010 Audit & Tax Return Preparation	\$ 5,000.00	\$ 5,000.00
7020 Screening Costs	\$ 500.00	\$ 2,000.00
7040 Bank Charges	\$ 500.00	\$ 100.00
7050 Licenses & Permits	\$ 1,000.00	\$ 1,000.00
7090 Taxes - County	\$ 4,000.00	\$ 4,000.00
7100 Insurance Expenses	\$ 201,000.00	\$ 477,957.00
7105 Legal Fees	\$ 25,000.00	\$ 25,000.00
7120 Management Fees	\$ 95,000.00	\$ 100,000.00
7130 Misc. Expenses	\$ 15,000.00	\$ 15,000.00
7140 Office Equipment	\$ 1,500.00	\$ 1,500.00
7150 Office Expense & Supplies	\$ 5,000.00	\$ 5,000.00
7160 Postage	\$ 5,900.00	\$ 5,900.00
7170 Printing, Fax & Copy	\$ 1,200.00	\$ 500.00
7180 Taxes - State	\$ 2,000.00	\$ 3,000.00
7190 Taxes - Penalties	\$ 100.00	\$ 100.00
7230 Payroll - Employee Bonus	\$ 2,450.00	\$ 2,450.00
7240 Payroll - Employer Wages	\$ 192,890.00	\$ 192,890.00
7250 Payroll - Processing Taxes	\$ 25,000.00	\$ 25,000.00
7260 Payroll Processing Fees	\$ 4,800.00	\$ 10,000.00

Expenses	Budget 2023	Budget 2024
7280 Taxes-Sales	\$ 3,500.00	\$ 3,500.00
7300 Uniform Services	\$ 1,000.00	\$ 1,000.00
8540 Maintenance & Repair	\$ 81,960.00	\$ 58,383.00
8580 Pest Control	\$ 7,000.00	\$ 7,000.00
8610 Lake Spraying	\$ 7,020.00	\$ 7,020.00
8640 Trash Removal	\$ 72,000.00	\$ 60,000.00
8930 Propane	\$ 15,000.00	\$ 15,000.00
8940 Wash Laundry Systems	\$ 11,400.00	\$ 11,400.00
9010 Pool Supplies	\$ 5,000.00	\$ 12,800.00
9730 Cable TV	\$ 270,000.00	\$ 312,000.00
9610 Security	\$ 65,000.00	\$ 38,000.00
9710 Gasoline	\$ 8,500.00	\$ 8,500.00
9740 Electric	\$ 68,000.00	\$ 68,000.00
9770 Water & Sewer	\$ 270,000.00	\$ 250,000.00
9910 Reserve Funding		\$60,000.00
<b>Total Expenses</b>	<b>\$1,534,220</b>	<b>\$1,790,000.00</b>