

# Lakeshore Club Villas of Polk County HOA

## Revised Proposed Budget 2022



Income	Budget 2021	Budget 2022
6310 Maintenance Assessments	\$ 774,000.00	\$ 1,110,000.00
6325 Water Meter	\$ 270,000.00	\$ 270,000.00
6340 Income - Late Fees		
6405 Income - Utility Rental		
6840 Income - Screenings Fees	\$ 3,000.00	\$ 3,000.00
6470 Income Miscellaneous	\$	\$ 1,000.00
6810 Laundry Income	\$ 15,000.00	\$ 15,000.00
6490 Rental Income	\$ 5,220.00	\$ 5,220.00
<b>Total</b>	<b>\$ 1,068,220.00</b>	<b>\$ 1,404,220.00</b>

Expenses	Budget 2021	Budget 2022
7000 Administrative Expenses	\$ 1,000.00	\$ 1,000.00
7010 Audit & Tax Return Preparation	\$ 4,000.00	\$ 5,000.00
7020 Screening Costs	\$ 500.00	\$ 500.00
7030 Bad Debt Expenses	\$ 20,000.00	\$ -
7040 Bank Charges	\$ 500.00	\$ 500.00
7050 Licenses & Permits	\$ 400.00	\$ 500.00
7090 Taxes - County	\$ 2,500.00	\$ 2,500.00
7100 Insurance Expenses	\$ 135,000.00	\$ 175,500.00
7105 Legal Fees	\$ 25,000.00	\$ 25,000.00
7120 Management Fees	\$ 95,000.00	\$ 95,000.00
7130 Misc. Expenses	\$ 15,000.00	\$ 15,000.00
7140 Office Equipment	\$ 1,500.00	\$ 1,500.00
7150 Office Expense & Supplies	\$ 5,000.00	\$ 5,000.00
7160 Postage	\$ 5,900.00	\$ 5,900.00
7170 Printing, Fax & Copy	\$ 1,200.00	\$ 1,200.00
7180 Taxes - State	\$ 2,000.00	\$ 2,000.00
7190 Taxes - Penalties	\$ 100.00	\$ 100.00
7230 Payroll - Employee Bonus	\$ 2,450.00	\$ 2,450.00
7240 Payroll - Employer Wages	\$ 166,910.00	\$ 172,730.00
7250 Payroll - Processing Taxes	\$ 13,000.00	\$ 25,000.00
7260 Payroll Processing Fees	\$ 600.00	\$ 4,800.00

	Budget 2021	Budget 2022
Pooled Reserve	\$	\$ 10.00
Maintenance Common Areas	\$ 78.80	\$ 83.05
Water & Sewer	\$ 45.00	\$ 45.00
Master Deed Insurance	\$ 22.50	\$ 29.25
Cable TV / Internet /Phone/Wi-Fi	\$ 20.83	\$ 45.20
Security	\$	\$ 10.00
Trash Removal	\$ 7.50	\$ 7.50
<b>Monthly Payment</b>	<b>\$</b>	<b>\$230.00</b>

<b>Expenses</b>	<b>Taxes - Sales</b>	<b>\$ 3,500.00</b>	<b>\$ 3,500.00</b>
7280 Uniform Services	\$ 1,000.00	\$ 1,000.00	
7300 Maintenance & Repair	\$ 49,740.00	\$ 51,140.00	
8540 Pest Control	\$ 7,000.00	\$ 7,000.00	
8580 Lake Spraying	\$ 1,020.00	\$ -	
8610 Trash Removal	\$ 40,000.00	\$ 40,000.00	
8640 Propane	\$ 10,000.00	\$ 5,000.00	
8930 Wash Laundry Systems	\$ 10,000.00	\$ 11,400.00	
8940 Pool Supplies	\$ 5,000.00	\$ 5,000.00	
9010 Cable TV	\$ 125,000.00	\$ 270,000.00	
9730 Security	\$ 2,400.00	\$ 65,000.00	
9610 Gasoline	\$ 3,000.00	\$ 6,000.00	
9710 Electric	\$ 68,000.00	\$ 68,000.00	
9740 Telephone	\$ 5,000.00	\$ -	
9760 Water & Sewer	\$ 270,000.00	\$ 270,000.00	
9770 Pooled Reserve		\$ 60,000.00	
<b>9780 Total Expenses</b>	<b>\$ 1,068,220</b>	<b>\$ 1,404,220.00</b>	