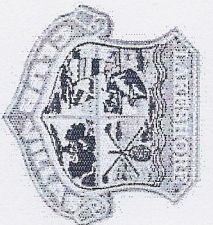


Lakeshore Club Villas of Polk County HOA

Approved Budget
2021



Income	Budget
6310 Maintenance Assessments	\$774,000.00
6325 Water Meter	\$270,000.00
6340 Income - Late Fees	
6405 Income - Utility Rental	
6640 Income - Screenings Fees	\$3,000.00
6470 Income Miscellaneous	\$1,000.00
6810 Laundry Income	\$15,000.00
6490 Rental Income	\$5,220.00
Total	\$1,068,220.00

Expenses	
7000 Administrative Expenses	\$1,000.00
7010 Audit & Tax Return Preparation	\$4,000.00
7020 Screening Costs	\$500.00
7030 Bad Debt Expenses	\$20,000.00
7040 Bank Charges	\$500.00
7050 Licenses & Permits	\$400.00
7090 Taxes - County	\$2,500.00
7100 Insurance Expenses	\$135,000.00
7105 Legal Fees	\$25,000.00
7120 Management Fees	\$95,000.00
7130 Misc. Expenses	\$15,000.00
7140 Office Equipment	\$1,500.00
7150 Office Expense & Supplies	\$5,000.00
7160 Postage	\$5,900.00
7170 Printing, Fax & Copy	\$1,200.00
7180 Taxes - State	\$2,000.00
7190 Taxes - Penalties	\$100.00
7230 Payroll - Employee Bonus	\$2,450.00
7240 Payroll - Employer Wages	\$166,910.00
7250 Payroll - Processing Taxes	\$13,000.00
7260 Payroll Processing Fees	\$600.00

Maintenance Common Areas	\$78.80
Water & Sewer	\$45.00
Master Deed Insurance	\$22.50
Cable TV	\$20.83
Trash Removal	\$7.50
Monthly Payment	\$174.00

Expenses	
7280 Taxes - Sales	\$3,500.00
7300 Uniform Services	\$1,000.00
8540 Maintenance & Repairs	\$49,740.00
8580 Pest Control	\$7,000.00
8610 Lake Spraying	\$1,020.00
8640 Trash Removal	\$40,000.00
8930 Propane	\$10,000.00
8940 Wash Laundry Systems	\$10,000.00
9010 Pool Supplies	\$5,000.00
9730 Cable TV	\$125,000.00
9610 Security	\$2,400.00
9710 Gasoline	\$3,000.00
9740 Electric	\$68,000.00
9760 Telephone	\$5,000.00
9770 Water & Sewer	\$240,000.00
Total Expenses	\$1,068,220.00