

Lakeshore Club Villas of Polk County HOA



PROPOSED BUDGET 2019

Income	Budget
6310 Maintenance Assessments	\$ 774,000.00
6325 Water Meter Income	\$ 270,000.00
6340 Income - Late Fees	
6405 Income - Utility Rental	
6840 Income - Screening Fees	
6470 Income - Miscellaneous	
6810 Laundry Income	\$ 15,000.00
6490 Rental Income	\$ 2,800.00
Total	\$ 1,061,800.00

Maintenance Common Areas	\$ 78.70
Water & Sewer	\$ 45.00
Master Deed Insurance	\$ 22.50
Cable TV	\$ 20.83
Trash Removal	\$ 7.50
Monthly Payment	\$ 174.00

Expense	Budget
7000 Administrative Expenses	\$ 1,000.00
7010 Audit & Tax Return Preparation	\$ 4,000.00
7020 Screening Costs	\$ 500.00
7030 Bad Debt Expenses	\$ 20,000.00
7040 Bank Charges	\$ 500.00
7050 Licenses & Permits	\$ 400.00
7090 Taxes - County	\$ 2,500.00
7100 Insurance Expense	\$ 135,000.00
7105 Legal Fees	\$ 25,000.00
7120 Management Fees	\$ 81,000.00
7130 Misc. Expense	\$ 15,000.00
7140 Office Equipment	\$ 1,500.00
7150 Office Expense & Supplies	\$ 5,000.00
7160 Postage	\$ 5,000.00
7170 Printing, Fax and Copy	\$ 1,200.00
7180 Taxes - State	\$ 2,000.00
7190 Taxes - Penalties	\$ 100.00
7200 Website	\$ 3,000.00
7230 Payroll - Employee Bonus	\$ 2,450.00
7240 Payroll - Employer Wages	\$ 150,000.00
7250 Payroll - Processing Taxes	\$ 13,000.00
7260 Payroll Processing Fees	\$ 600.00

Expense	Budget
7270 Postage Equipment	\$ 900.00
7280 Taxes - Sales	\$ 3,500.00
7300 Uniform Service	\$ 1,000.00
7310 Workers Comp. Insurance	\$ 8,000.00
8520 Equipment	\$ 6,270.00
8540 Maintenance & Repair	\$ 23,500.00
8550 Maintenance Supplies	\$ 8,000.00
8560 Equipment Rental	\$ 2,000.00
8580 Pest Control	\$ 7,000.00
8610 Lake Spraying	\$ 4,080.00
8620 Tree Trimming	\$ 5,000.00
8640 Trash Removal	\$ 40,000.00
8930 Propane	\$ 10,000.00
8940 Wash Laundry Systems	\$ 10,000.00
9010 Pool Supplies	\$ 5,000.00
9610 Security & Polk County Sheriff	\$ 17,800.00
9710 Gasoline	\$ 3,000.00
9730 Cable TV	\$ 125,000.00
9740 Electric	\$ 68,000.00
9760 Telephone	\$ 5,000.00
9770 Water & Sewer	\$ 240,000.00
Total Expenses	\$ 1,061,800.00