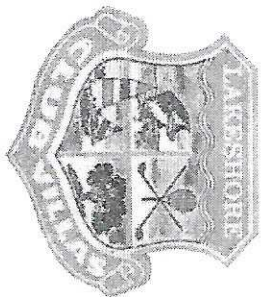


Lakeshore Club Villas of Polk County HOA



Budget 2018

Income	Budget
06310 Maintenance Assessments	774,000.00
06325 Water Meter Income	270,000.00
06340 Income - Late fees	0.00
06330 Income - Estoppel Request	0.00
06320 Income - Screening Fees	0.00
06335 Income - Lien & Collection Costs	0.00
06470 Income - Miscellaneous	0.00
06810 Laundry Income	15,000.00
06490 Rental Income	2,800.00
Total Income	1,061,800.00

Maintenance common areas	\$78.17
Water & Sewer	\$45.00
Insurance Roof	\$22.50
Cable TV	\$20.83
Trash removal	\$7.50
Monthly payment	\$174.00

Expense	Budget
07000 Administrative Expenses	1,000.00
07010 Audit & Tax Return Prep	4,000.00
07020 Screening Costs	1,000.00
07030 Bad debt expense	20,000.00
07040 Bank charges	500.00
07050 Licenses & permits	400.00
07090 Taxes-County	800.00
07100 Insurance Expense	135,000.00
07105 Legal Fees	25,000.00
07120 Management Fees	75,000.00
07130 Misc. expenses Contingency	15,000.00
07140 Office equipment	1,750.00
07150 Office expense & supplies	8,000.00
07160 Postage	4,000.00
07170 Printing Fax Copy	500.00
07180 Taxes-State	2,000.00
07190 Taxes-Penalties	500.00
07200 Website	3,700.00
07210 Dues & subscriptions	500.00
07230 Payroll - Employee Bonus	2,450.00
07240 Payroll - Employee Wages	170,000.00
07250 Payroll - Employer Taxes	15,000.00
07260 Payroll Processing Fees	700.00
07270 Postage Equipment	900.00
07280 Taxes-Sales	3,000.00
07300 Uniform Service	2,500.00

Expense	Budget
07310 Workers Compensation Insurance	8,000.00
08520 Equipment maintenance	3,000.00
08540 Maintenance & Repairs	8,000.00
08550 Maintenance supplies	4,000.00
08560 Equipment rental	3,000.00
08580 Pest control	7,000.00
08610 Lake Spraying	4,080.00
08620 Lake & tree cleaning	10,000.00
08640 Trash removal	45,000.00
08930 Propane Laundry	2,000.00
08940 Coin-O-Matic Inc acct # T1-295	10,000.00
09010 Pool supplies & maint	8,000.00
09610 Security - Polk County Sheriff	2,000.00
09710 Gasoline	3,500.00
09720 Propane - Laundry Town Center	2,000.00
09730 Cable TV	125,000.00
09740 Electric	68,000.00
09750 Propane - Pool	2,500.00
09760 Telephone & fax	4,900.00
09770 Water & sewer	240,000.00
Total Expense	1,053,180.00
Net Income (Surplus)	8,620.00